

STATE OF NEW JERSEY
BUREAU OF SECURITIES
P.O. BOX 47029
NEWARK, NJ 07101

IN THE MATTER OF:

RONNILO P. CABRAL

CRD # 1387489

SUMMARY BAR ORDER

BEFORE FRANKLIN L. WIDMANN, BUREAU CHIEF

The Bureau Chief makes the following findings:

1. Ronnillo P. Cabral ("Cabral"), CRD # 1387489, residing at 20 Mayflower Drive, Basking Ridge, New Jersey, 07920, was registered with the New Jersey Bureau of Securities ("Bureau") as an agent of American Express Financial Advisers, Inc. ("Amex") from February, 1993 until July, 1999. Cabral was registered with the Bureau as an Investment Adviser from July 27, 1999 until June 30, 2000.
2. On June 30, 2000, Cabral entered into a Consent Order with the Bureau to suspend his Investment Adviser registration. This order has been in effect since June 30, 2000 and continues to the present.
3. In February 2001, Cabral was indicted by the Morris County Prosecutor's Office on two counts of theft by deception in the third degree "as a result of his unlawfully and purposely obtaining by deception property of American

Express Company and its clients ... with a value in excess of \$500.00, with the purpose to deprive the owner thereof.”

4. On July 23, 2001, Cabral entered into a Consent Order with the NASD. Cabral consented to a bar from association with any NASD member for failing to disclose outside business activity.
5. On February 21, 2002, in connection with his activities as an investment adviser, Cabral pled guilty to one count of theft by deception in the third degree in New Jersey Superior Court Law Division – Criminal of Morris County. Cabral was sentenced to three years’ probation, sixty days in the Morris County Jail to be served on SLAP weekends and to pay restitution in the amount of \$54,049.
6. Cabral has paid at least \$35,099.53 in restitution. As per the Judgment of Conviction, Cabral is to pay the remaining \$18,949.47 of restitution at a rate of \$100.00 per month.

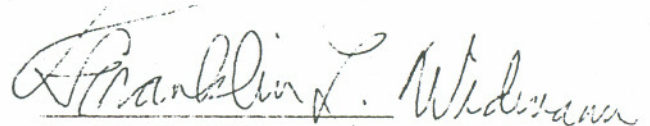
WHEREAS, Cabral has consented to be barred by the NASD for failing to disclose his “outside business activity” as required by NASD Rule 3030, and WHEREAS, Cabral has pled guilty to theft by deception in the third degree in connection with his activities as an investment adviser, for unlawfully and purposely obtaining by deception property of another with the purpose to deprive the owner thereof, and

WHEREAS, pursuant to N.J.S.A. 49:3-56(k), the Bureau Chief may summarily bar...any person, who has been convicted of...any crime involving any theft, forgery or fraudulent practices.

NOW THEREFORE, it is on this 20th day of May 2003, HEREBY ORDERED that pursuant to N.J.S.A. 49:3-56(k), Ronnilo P. Cabral is barred from acting as an agent, investment adviser or associating with a broker-dealer as those terms are defined by N.J.S.A. 49:3-49; and it is

FURTHER ORDERED that the exemptions to the registration requirements provided by N.J.S.A. 49:3-56(b) and N.J.S.A. 49:3-56(g) are hereby summarily revoked; and it is

FURTHER ORDERED that if any part of this order is found to be unenforceable that the remainder shall be enforceable as if entered without the unenforceable part.


Franklin L. Widmann
Chief, Bureau of Securities

DATED: May 20, 2003